Valuation Method

- ☐ Market Value
- ☐ Cost Value
- ☐ Both

FINPACK Balance Sheet

NAME: DATE:

CURRENT FARM ASSETS				Value
Cash and checking balance	(schedule A)			
Prepaid expenses and supplies	(schedule B)			
Growing crops	(schedule C)			
Accounts receivable	(schedule D)			
Hedging accounts	(schedule E)			
Other current assets	(schedule F)			
Crops	Quantity	Value Per Unit		
Crops Under Government Loan	(schedule R)			
Market Livestock	Number	Avg. Weight	Value PerUnit	
Total Current Farm Assets				

INTERMEDIATE FARM ASSETS				
Breeding Lvstk	Number	Value Per Head	Cost Value	Market Value
Farm Machinery & Equipment				
Titled Vehicles				
Other Intermediate Assets				
Total Intermediate Farm Assets				

LONG TERM FARM ASSETS				
Farm Land	Acres	Value Per Acre	Cost Value	Market Value
Farm Buildings				
Other Long Term Assets				
Total Long Term Assets				
TOTAL FARM ASSETS				
NONFARM ASSETS (schedule P)				
TOTAL ASSETS (a) (b)				

CURRENT FARM LIABILITIES							Amount
Accrued interest						(sum below)	
Accounts payable and other accrued expenses							
Current loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due		Balance
Annual Operating							
Government Crop Loans							
Principal due within 12 months on term loans						(sum below)	
Total Current Farm Liabilities							

INTERMEDIATE	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Intermediate Balance
Total Intermediate Farm Liabilities								

LONG TERM	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Long Term Balance
Total Long Term Farm Liabilities								

TOTAL FARM LIABILITIES		
NONFARM LIABILITIES	(schedule V)	
Net Worth	Cost	Market
Total Farm and Nonfarm Liabilities		
Deferred Tax Liabilities (c)		
TOTAL LIABILITIES (d) (e)		
Retained Earnings / Contributed Capital	[a - d]	
NET WORTH	[b - e]	

I certify that the statements made by me on this balance sheet are true, complete and correct to the best of my knowledge and belief.

Date _____ Signature(s) _____

Schedule A: Cash and Checking	Value
Total cash and checking	
Schedule B: Prepaid Expenses & Supplies	
Total prepaid expenses and supplies	
Schedule C: Growing Crops	
Total growing crops	
Schedule D: Accounts Receivable	
Total accounts receivable	
Schedule E: Hedging Accounts	
Total hedging accounts	
Schedule F: Other Current Assets	
Total other current assets	

Schedule R: Crops Under Government Loan							
Crop	Quantity	Loan Rate	Interest Rate	Month Entered	Year Entered	Value Per Unit	Value
Total crops under government loan							

Schedule P: Nonfarm Assets	Cost	Market
Savings and checking		
Stocks and bonds		
Other current assets		
Household furnishings and appliances		
Nonfarm vehicles		
Cash value of life insurance		
Retirement accounts and IRA's		
Other intermediate assets		
Nonfarm real estate		
Other long term assets		
Total nonfarm assets		

Schedule V: Nonfarm Liabilities		Amount
Nonfarm accrued interest	(sum from below)	
Accounts payable and other accrued expenses		

Principal due within 12 months on term loans

Loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Balance
Current								
Intermediate								
Long term								
Total nonfarm liabilities								

Rental And Lease Information

Land - Legal Description	Landlord	Acres Total	Acres Crop	Type Of Lease	Annual Cash Rent	Payment Date(s)	Expiration Date

Other Items - Description	Owner	Number of Units	Type Of Lease	Annual Payment	Payment Date(s)	Expiration Date

Machinery and Equipment

Description	Model Year	VIN/Serial No.	Year Purchase	Percent Ownership	Cost Value	Market Value